

David Pasettiner

David Pasettiner is Chair of Jaspan Schlesinger's Corporate and Commercial Transactions and Not-for-Profit Corporation Law Practice Groups and a member of its Banking and Financial Services Practice Group. He represents businesses in numerous industries, ranging in size from small start-up operations to publicly traded corporations.

David has extensive experience in a broad range of sophisticated commercial matters, including representing both borrowers and lenders in complex financial transactions; structuring, negotiating and implementing mergers, acquisitions and divestitures; negotiating and drafting employment and compensation agreements and agreements among shareholders, partners and limited liability company members; and other corporate, commercial, and real estate transactions.

In addition to regularly representing lending institutions, David has represented clients in a diverse range of industries, with significant experience in the paper (including corrugated container and paper manufacturers) and aviation (including distributors and lessors of airport ground support equipment and parts and the aftermarket sale of engine and aircraft product and services) industries, as well as representing software developers, advertising agencies, professional services businesses, distributors, and equipment manufacturers,

During his career, David has negotiated agreements with some of the country's largest businesses, including Philip Morris, Major League Baseball, Anheuser-Busch, Staples, the National Football League, ABC, Procter & Gamble, Campbell's Soup, United Airlines, Rite Aid, PC Richard and Dollar General. In addition, he has drafted and negotiated a wide variety of often unusual commercial agreements, including a race car sponsorship agreement; an agreement for the loan of fine art to a museum; yacht construction, purchase and sale agreements; aircraft financing and lease agreements; a grape sale agreement and winemaker employment agreements; agreements for the supply of food services to summer camps and private educational institutions; celebrity likeness and endorsement agreements; an agreement for the supply of curated fashion products; and a child care center management agreement.

He lectures on shareholder agreements and limited liability company operating agreements and authored a law review article that has been cited by the Supreme Courts of the States of Massachusetts, Wisconsin, and Wyoming, the United States Court of Appeals, and by several law review and other scholarly articles.

David is a member of the firm's Management Committee and serves as its General Counsel.

In addition to his professional activities, David is a member of, counsel to, and former chairman of the board of directors of the EAC Network. He is a former member of the board of directors of Long Island Cares - The Harry Chapin Food Bank, where he is also a former board president, the Long Island Region of the American Heart Association, and the Long Island Region of the March of Dimes. David was honored by the Education and Assistance Corporation at its annual Celebrating Children party.

EDUCATION

Hofstra University School of Law
Boston University

RECENT EXPERIENCE

- Represented seller in \$34 million divestiture of closing captioning hardware and software business to publicly traded Australian purchaser.
- Represented seller in \$25 million divestiture of equipment leasing company.
- Represented seller in \$40 million divestiture of parts distribution business.
- Advised purchaser in \$7 million acquisition of parts distribution business.

- Counseled lenders in multiple credit facility transactions, with facilities ranging from \$3 million to \$20 million.

BAR ADMISSIONS

New York
U.S.D.C., Eastern District of New York

AFFILIATIONS & APPOINTMENTS

American Bar Association, Member
New York State Bar Association, Member
Nassau County Bar Association, Member

PRACTICE AREAS

Corporate and Commercial Transactions
Banking and Financial Services
Not-for-Profit Corporations

RECOGNITION

Long Island Business News, Leadership in Law Honoree, 2021
2019-2021 New York Metro Area *Super Lawyers* (Business/Corporate)
Top Legal Eagle, Corporate and Business Law, *Long Island Pulse Magazine*
Outstanding Pro-Bono Attorney, Touro College, Jacob D. Fuchsberg Law Center